Minuteman Regional

758 Marrett Road Lexington, MA 02421 Phone 781-861-6500 Fax 781-863-1747

Board Members

► ACTUARIAL

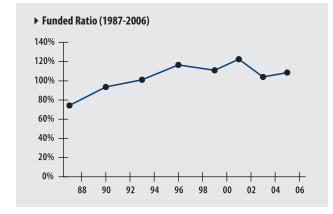
Janet B. Killeen (Chairperson), Norman Cohen, Donald Essman, Linda J. Gendall, Maria Oliveira

Board Administrator

Janet B. Killeen

Board Meeting

Generally the second Wednesday of each month



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► Asset Allocation

See page 121 for PRIT asset allocation chart.

• Funded Ratio	108.6%
Date of Last Valuation	01/05
• Actuary	PERAC
Assumed Rate of Return	8.00%
Funding Schedule	Fully Funded
Year Fully Funded	NA
Unfunded Liability	(\$700,000)
 Total Pension Appropriation (Fiscal 2007) 	\$125,000

	Active	Retired
 Number of Members 	47	27
 Total Payroll/Benefit 	\$2.0 M	\$0.4 M
 Average Salary/Benefit 	\$43,600	\$14,400
• Average Age	48	73
 Average Service 	11.6 years	NA

▶ INVESTMENT

• PRIT

▶ 2006 Return	16.92%		
▶ 2006 Target	8.50%		
▶ 2006 Market Value	\$11.5 M		
▶ 2002-2006 (Annualized)	11.74%		
▶ 1985-2006 (Annualized)	11.43%		